

## SUCCESSOR TO THE WHISKY TRUST.

### American Distilleries Company Asks for Articles of Incorporation.

Succeeding the old whisky trust the American Distilleries company is being formed. Papers for its incorporation were forwarded to Springfield yesterday. This new company will be the legal body of the Reorganization committee formed to assume the title to the whisky trust property when the order of sale is made by the court. Arguments on the form of this order will be made before Judge Showalter, beginning this morning.

When reorganization of the whisky trust became a fixed fact for the future and the destruction of its corporate franchises by the Supreme Court a probability West Virginia and New Jersey were discussed as convenient States wherein to create a successor. After the Supreme Court made its ruling, the Reorganization committee was advised by its counsel that under the decree it was entirely possible to renew the organization in another form without fear of attack upon its charter. Although this was known to some extent, the announcement yesterday that Illinois would be the birthplace of the new company came as a surprise. In the papers describing it its capital is given as \$35,000,000 of which \$7,000,000 is preferred and the balance common stock. This is the plan of reorganization agreed on last March. The company is to endure for 99 years and its principal office is to be in Chicago. The old whisky trust was chartered to carry on the malting cattle feedering and to deal in cattle as well as to distill and rectify spirits. The new company is merely to distill, re-distill, and rectify. No mention of malting is made, and the valuable and lucrative function of distilling, that is, the feeding of cattle, the new company does not ask the State to authorize it to carry on. Levy Mayer, attorney for the Reorganization company, said:

"This company will be organized in accordance with the law of Illinois. It will be qualified to take title to the properties and to carry on the business."

There is another story of the company which is to the effect that its greatest functions will be performed when it takes title to the properties. The Reorganization committee, the holder and controller of the stock and the bidder for the properties, is a non-existent body in law. It is not qualified to take title to real estate. It became necessary to furnish a nominee to receive the properties when formally sold, and a corporation, it was thought, would best suit the case, and so the American Distilleries company was formed. In New Jersey or in New York another company is believed to be in process of formation. It is conjectured that the real trust will be found in a company organized in an Eastern State when everything is in readiness.

There will probably be objection to the form of order which the Reorganization committee will present. Announcement to that effect is made by attorneys who represent the opposing interest. So far the opposition of Greenhut and Morris has availed nothing.

Pittsburg, Pa., June 28.—Before July 10 all the distilleries in the Pittsburg district will be shut down for periods of from two to six months, because of a depression in the whisky business. There are forty-eight distilleries in the Pittsburg district. There is more whisky in the warehouses and store-rooms of the distilleries than was ever before known.