

filing of the bill was coincident with an attack on the trust stock. The latter sold down from 23 to 19½ under reports that the purpose of the Reorganization committee to take the property over to the new company had been blocked.

The intention of the reorganization to shift the trust to the new company, chartered probably in West Virginia, without delay, has been announced. The design was to do it before the Illinois Supreme Court hands down its decision in the quo warranto case. Hence the stiff fight its counsel are making against the present attempt to stop it.

On the prayer of the receiver, represented by Attorney Hoyesen, Judge Showalter extended the time for filing claims against the trust until June 30.

#### ARE SEEKING TO BUY UP THE BONDS.

##### Action Taken by the Controlling Parties in the Whisky Trust.

The purpose of Levy Mayer's trip to Cincinnati Sunday came to light in court yesterday. Attorney Herrick, for the receiver, presented a petition to be allowed to buy the \$25,000 of bonds held by Lewis O. Maddox for \$12,500. The order was granted. Maddox was a partner of ex-Treasurer Hobart. In the receiver's bill relating to the sale of the bonds at 50 cents on the dollar it was alleged Hobart & Maddox took \$75,000 of the bonds at 50 cents on the dollar. The bonds, it appears, were held, \$25,000 by Maddox and \$50,000 by Hobart. In repurchasing them yesterday the receiver uses money advanced by the Reorganization committee, for which the bonds act as security. It is intimated other bonds will be got in by the present controlling party, leaving the controversy as to bonds narrowed now to Greenhut and Morris, who are supposed to hold between them \$570,000 of the \$1,000,000 that was issued.

Arguments in the demurrer to the Central Trust company's bill for a receiver of the trust for the bondholders were finished before Judge Showalter yesterday. The court rendered no decision. The bill has been charged in court to be the inspiration of Greenhut and Morris. Its purpose is not only to oust Gen. McNulta, or at least make his office in the interest of the bondholders, but it also petitions the court to restrain the transfer of the property. Mr. Walker got leave to file a supplemental bill setting out the reason of the stockholders of the trust authorizing President Rice and Secretary Mott to sell the property. Mr. Mayer, in his argument, characterized the bill as purposing to accomplish an outside and base effect. Though he did not particularize, it is well known he referred to statements that the